

**Whole Foods Market, Inc.**  
**Consolidated Quarterly Statements of Operations**  
(In thousands, except per share amounts)

	1st Qtr January 18, 2004	2nd Qtr April 11, 2004	3rd Qtr July 4, 2004	4th Qtr September 26, 2004
<b>Fiscal Year 2004</b>				
Sales	\$ 1,118,148	\$ 902,141	\$ 917,355	\$ 927,306
Cost of goods sold and occupancy costs	733,721	582,597	600,961	606,537
Gross profit	384,427	319,544	316,394	320,769
Direct store expenses	282,596	229,995	232,649	240,800
Store contribution	101,831	89,549	83,745	79,969
General and administrative expenses	35,869	28,783	27,551	27,597
Pre-opening and relocation costs	4,073	4,040	4,966	5,569
Operating income	61,889	56,726	51,228	46,803
Other income (expense):				
Interest expense	(2,478)	(1,859)	(1,319)	(1,593)
Investment and other income	1,464	1,503	1,782	1,707
Income before income taxes	60,875	56,370	51,691	46,917
Provision for income taxes	24,350	22,548	20,676	18,767
Net income	\$ 36,525	\$ 33,822	\$ 31,015	\$ 28,150
Basic earnings per share	\$ 0.61	\$ 0.55	\$ 0.50	\$ 0.45
Weighted average shares outstanding	60,309	61,035	61,951	62,339
Diluted earnings per share	\$ 0.57	\$ 0.52	\$ 0.47	\$ 0.43
Weighted average shares outstanding, diluted basis	66,634	67,579	68,446	68,613
Dividends per share	\$ 0.15	\$ 0.15	\$ 0.15	\$ 0.15

*The notes in the company's From 10K for fiscal 2004 are an integral part of these condensed consolidated financial statements.*